



GOVERNMENT OF MONTENEGRO

Tender Committee for selection of bidder for development and implementation of the Special Investor Program under which a person may be granted Montenegrin citizenship

announces

PUBLIC INVITATION

for participation in the international public tender for the development and implementation of the Special Investor Program under which a person may be granted Montenegrin citizenship

1. The Government of Montenegro hereby invites companies with experience to submit their bids for the development and implementation of **the Special Investor Program under which a person may be granted Montenegrin citizenship (hereinafter: the Program)**.
2. The Program will require investments in economic activity (business) that will contribute to the economic development of Montenegro and/or investment in real estate and/or payment of funds into a special account of the Budget of Montenegro. The Program will include the management, method and requirements for the selection of investors and the implementation of the Program, analysis and assessment of financial impacts, development and implementation of marketing and communication strategy, as well as other activities defined in the terms of reference. The selected Bidder will, among other things, be obliged to develop a concept, management model and requirements for implementation of the Program, make an analysis and assessment of financial and economic impacts, prepare and implement a marketing and communication strategy, and carry out other activities defined in the terms of reference, which are a component of the Tender Documents.

Detailed information about the Program is given in the Tender Documents that will be available to the Tender Participants upon the signing of the Confidentiality Statement and purchase of the Tender Documents.

3. Participation is open to the interested parties that have purchased the Tender Documents and signed the Confidentiality Statement in accordance with this Public Invitation ("Tender Participant").

4. A Tender Participant will be qualified as a Bidder if it fulfils the Qualification Requirements indicated below:
 - a. The Bidder must have at least 5 (five) years of continuous experience in developing and implementing citizenship by investment programs in the last 7 (seven) years.
 - b. The Bidder must pass an integrity test in a satisfactory way.

The Qualification Requirements must be met cumulatively. The fulfilment of Qualification Requirements will be evaluated upon the receipt and opening of the bids.

5. The criteria for the selection of the Bidder are:
 - Economic, financial, developmental, promotional and other effects of the Proposed Concept of the Special Investor Program;
 - Bidder's references, experience and operational resources for the implementation of the Special Investor Program;
 - Financial terms for the Bidder's engagement;
 - Timeframe for the development and start of implementation of activities under the Special Investor Program;
 - References, experience and operational resources of sub-contractors that will be engaged in the verification of investors to participate in the Program (due diligence companies).
6. A Tender Participant may form a Consortium with other entities and such Consortium may submit a bid under the condition that at least one Consortium member meets the requirements specified in this Public Invitation and Instructions to Tender Participants, as well as that members of the Consortium share unlimited joint and several liability for each of them. The responsibilities and obligations of each Consortium member must be explicitly defined and indicated in the bid.
7. Request for the purchase of the Tender Documents clearly marked with "Request for the purchase of the Tender Documents - The development and implementation of the Special Investor Program under which a person may be granted Montenegrin citizenship" ("Zahtjev za otkup Tenderske dokumentacije – Izrada i realizacija Posebnog programa ulaganja na osnovu kojeg lice može steći crnogorsko

državljanstvo prijemom”), may be sent by interested Bidders to the Tender Committee for the development and implementation of the Special Investor Program under which a person may be granted Montenegrin citizenship ("The Tender Committee") via registered mail, e-mail or fax.

8. Interested Tender Participants shall receive, via mail, e-mail or fax, instructions for payment of a fee for Tender Documents in the amount of EUR 50,000 (fifty thousand euro) to the account of the Government of Montenegro no. 832-7071-33 / A fee for Tender Documents - Ministry of Sustainable Development and Tourism, as well as the Confidentiality Statement. Tender Participants shall, upon receipt of the payment instructions and the Confidentiality Statement, submit to the Tender Committee the signed Statement and evidence of payment of the fee for Tender Documents.

Immediately upon receipt of the signed Confidentiality Statement and evidence of payment of the fee for the Tender Documents, the Tender Committee shall send the Tender Documents to the Tender Participants by personal delivery, mail or e-mail. In case that Tender Documents are received by Tender Participant via mail or e-mail, the Tender Participant shall send back a written acknowledgment of receipt to the address referred to in paragraph 9 of this Invitation.

The final date and time for the purchase of the Tender Documents is February 16th 2017 at 16.00h (local time).

9. The bids shall be submitted personally or via registered mail at the following address:

Government of Montenegro
Ministry of Sustainable Development and Tourism
Tender Committee for the Special Montenegrin Citizen by Investment Program
Ulica IV proleterske brigade 19
81 000 Podgorica, Montenegro

The Bids must be received by no later than February 27th 2017 at 12.00h (local time) at the specified address, regardless of the way of sending.

10. Together with the bid, the Bidder must pay a deposit or submit a Bid Bond in favour of the Government of Montenegro in the amount of EUR 100,000 (hundred thousand euro) payable at first demand, issued by a bank that has a credit rating of at least BBB awarded by Standard and Poor's or a bank approved by the Tender Committee, at its discretion, based on prior written request. The deposit shall be paid to the account of the Government of Montenegro no. 51000000009422523, Crnogorska komercijalna banka (CKB).

The cost of the Bid Bond / deposit shall be borne by the Bidder.

11. The received bids shall be opened one hour after the expiry of the bid submission deadline. Within 3 (three) days of the bid opening date, the Tender Committee shall establish the formal correctness of the bids.

On the basis of the bid evaluation, the Tender Committee shall prepare the bid evaluation report, establishing the Bidders' ranking list, not later than 15 days after the bid opening date.

On the basis of the established Bidders' ranking list and the bid evaluation report prepared by the Tender Committee, the Government will make a decision on the selection of the Bidder and authorize the Tender Committee to start negotiations with the selected Bidder in order to enter into an agreement.

The selected Bidder will be invited by the Tender Committee to proceed to negotiations for entry into an agreement not later than 15 (fifteen) days after the date as of which the Government made a decision on the selection of the Bidder.

The agreement with the selected Bidder will be signed for the period of 36 (thirty-six) months, and reviewed from the perspective of achieved results every 12 (twelve) months, with a possibility to be extended for maximum 36 (thirty-six) months, under the conditions defined in the Agreement.

12. For any questions regarding this Public Invitation or the Tender, it is necessary to contact the Tender Committee at the following address:

*Government of Montenegro
Ministry of Sustainable Development and Tourism
Tender Committee for the Special Montenegrin Citizenship by Investment Program
Ulica IV proletarske brigade 19
81 000 Podgorica, Montenegro*

*Contact person: Tamara Pesic, Secretary of the Tender Committee
Tel: +382 20 446 390
Fax: +382 20 446 215
E-mail: tamara.pesic@mrt.gov.me*

13. The Tender Committee reserves the right to change certain provisions of this Public Invitation, including the provisions that prescribe certain timeframes.