

Pursuant to Article 17 of the Decree on Government of Montenegro (*Official Gazette of Montenegro*, No 80/08), in connection with Article 2 of the Decision on Defining Blocks for Exploration and Production of Hydrocarbons (*Official Gazette of Montenegro*, No 17/11), the Government of Montenegro, at the session held on 5 July 2012 adopted the

DECISION ON DEFINING BLOCKS FOR AWARD OF CONCESSION CONTRACT FOR PRODUCTION OF HYDROCARBONS IN OFFSHORE MONTENEGRO

Article 1

This Decision defines the blocks for award of concession contract for production of hydrocarbons in offshore Montenegro.

Article 2

The blocks referred to in Article 1 of this Decision shall be defined in Annex 1 that makes integral part of this Decision.

Article 3

This Decision shall enter into force on the eighth day following the day of its publication in the *Official Gazette of Montenegro*.

Number: 06-1450/3

Podgorica, 5 July 2012

Government of Montenegro

Prime Minister

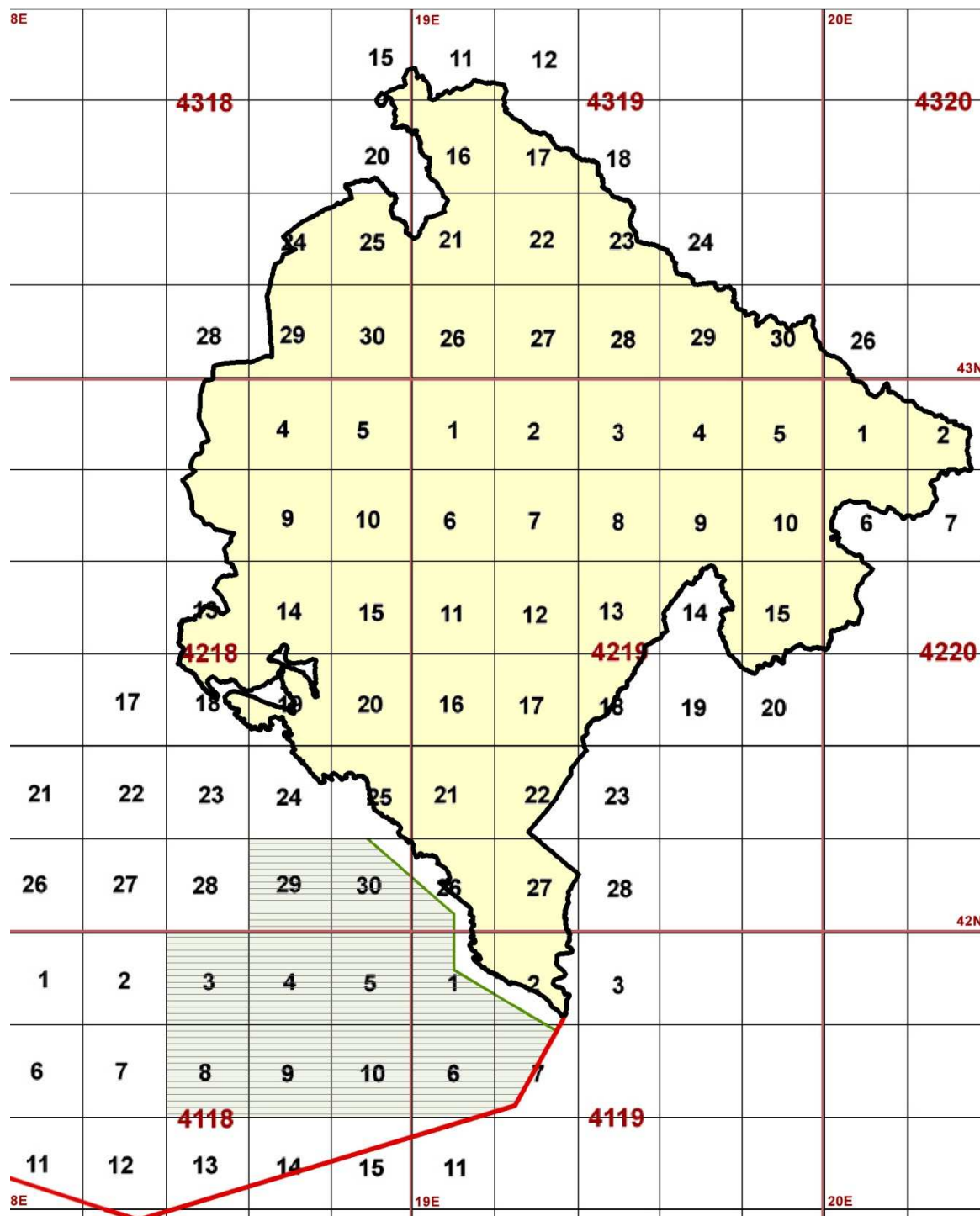
Igor Lukšić, PhD, m.p.

Annex 1

**BLOCKS FOR AWARD OF CONCESSION CONTRACT FOR PRODUCTION OF
HYDROCARBONS IN OFFSHORE MONTENEGRO**

Quadrant	Block	Longitude			Latitude			
		Degree	minute	second	Degree	minute	second	
4218	29	18	36	00	42	10	00	
		18	48	00	42	10	00	
		18	48	00	42	00	00	
		18	36	00	42	00	00	
	30	18	48	00	42	10	00	
		18	53	49	42	10	00	
		19	00	00	42	05	55	
		19	00	00	42	00	00	
		18	48	00	42	00	00	
		18	48	00	42	00	00	
4118	3	18	24	00	42	00	00	
		18	36	00	42	00	00	
		18	36	00	41	50	00	
		18	24	00	41	50	00	
	4	18	36	00	42	00	00	
		18	48	00	42	00	00	
		18	48	00	41	50	00	
		18	36	00	41	50	00	
	5	18	48	00	42	00	00	
		19	00	00	42	00	00	
		19	00	00	41	50	00	
		18	48	00	41	50	00	
	8	18	24	00	41	50	00	
		18	36	00	41	50	00	
		18	36	00	41	40	00	
		18	24	00	41	40	00	
	9	18	36	00	41	50	00	
		18	48	00	41	50	00	
		18	48	00	41	40	00	
		18	36	00	41	40	00	
	10	18	48	00	41	50	00	
		19	00	00	41	50	00	
		19	00	00	41	40	00	
		18	48	00	41	40	00	
	4119	1	19	00	00	42	00	00
			19	06	18	42	00	00
			19	06	16	41	55	50
			19	12	00	41	53	16
			19	12	00	41	50	00
			19	00	00	41	50	00
		2	19	12	00	41	53	16
			19	19	41	41	50	00

		19	12	00	41	50	00
	6	19	00	00	41	50	00
		19	12	00	41	50	00
		19	12	03	41	40	30
		19	09	00	41	39	48
		19	00	00	41	40	00
	7	19	12	00	41	50	00
		19	19	41	41	50	00
		19	21	00	41	49	18
		19	14	58	41	41	10
		19	12	03	41	40	30
4219	26	19	00	00	42	05	55
		19	06	18	42	01	43
		19	06	18	42	00	00
		19	00	00	42	00	00



Legend:

- Blocks for award of the concession contract for production of hydrocarbons r shaded with horizontal lines;
- Green line is at 2-3 km from the shoreline;
- Red line is the border at sea with the Republic of Albania and Italian Republic respectively.