

Pursuant to Article 82 paragraph 1 item 3 of the Constitution of Montenegro and Article 24 paragraph 1 of the Law on Exploration and Production of Hydrocarbons (*Official Gazette of Montenegro*, No 41/10, 40/11 and 62/13), the Parliament of Montenegro, in its 25th convocation, adopted at the Sixth meeting of the First ordinary (spring) session in 2016 held on 28 June 2016 the

**DECISION ON THE AWARD OF THE CONCESSION CONTRACT FOR
PRODUCTION OF HYDROCARBONS OFFSHORE MONTENEGRO**
(Official Gazette of Montenegro No 41/2016 of 6 July 2016)

Article 1

By way of this Decision, we hereby award the companies: Eni Montenegro B.V., Amsterdam, the Netherlands, and NOVATEK Montenegro B.V., Amsterdam, the Netherlands, the concession contract for the production of hydrocarbons offshore Montenegro in the following Blocks: 4118-4, 4118-5, 4118-9 and 4118-10 (hereinafter: the Contract).

Article 2

The area of the Blocks referred to in Article 1 of this Decision is specified in Annex 1, which is an integral part of this Decision.

Article 3

The Minister of Economy, Vladimir Kavarić PhD, will sign the Contract on behalf of Montenegro.

Article 4

This Decision shall enter into force on the eighth day following the day of its publication in the *Official Gazette of Montenegro*.

Ref: 00-74/16-5/4

EPA 1061 XXV

Podgorica, 28 June 2016

Parliament of Montenegro, 25th convocation

Speaker,

Darko Pajović /m.p.

Annex 1

Area of Blocks

No	Block No	Total area approx	Coordinates - (WGS 84)					
			Longitude			Latitude		
			degrees	minutes	seconds	degrees	minutes	seconds
1.	4118-4	307 km ²	18	36	00	42	00	00
			18	48	00	42	00	00
			18	48	00	41	50	00
			18	36	00	41	50	00
2.	4118-5	307 km ²	18	48	00	42	00	00
			19	00	00	42	00	00
			19	00	00	41	50	00
			18	48	00	41	50	00
3.	4118-9	307 km ²	18	36	00	41	50	00
			18	48	00	41	50	00
			18	48	00	41	40	00
			18	36	00	41	40	00
4.	4118-10	307 km ²	18	48	00	41	50	00
			19	00	00	41	50	00
			19	00	00	41	40	00
			18	48	00	41	40	00
Total area approx:		1,228km²						

Note: The PCC Area is rectangular, defined by 4 nodes (geographic coordinates), as follows:

No	Block No	Coordinates - (WGS 84)					
		Longitude			Latitude		
		degrees	minutes	seconds	degrees	minutes	seconds
1.	North - Western corner of Block 4118-4	18	36	00	42	00	00
2.	North - Eastern corner of Block 4118-5	19	00	00	42	00	00
3.	South - Eastern corner of Block 4118-10	19	00	00	41	40	00
4.	South - Western corner of Block 4118-9	18	36	00	41	40	00
Total area approx		1,228km²					

