

Pursuant to Article 82 paragraph 1 item 3 of the Constitution of Montenegro and Article 24 paragraph 1 of the Law on Exploration and Production of Hydrocarbons (Official Gazette of Montenegro, No 41/10, 40/11, and 62/13), the Parliament of Montenegro, in its 26<sup>th</sup> convocation, adopted at the Fourth meeting of the Second ordinary (autumn) session in 2016 held on 29 December 2016 the

**DECISION ON THE AWARD OF THE CONCESSION CONTRACT FOR  
PRODUCTION OF HYDROCARBONS OFFSHORE MONTENEGRO FOR  
BLOCKS 4219-26 AND 4218-30  
(Official Gazette of Montenegro No 02/2017 of 10 January 2017)**

**Article 1**

By way of this Decision, we hereby award the company Energean Montenegro Limited, Republic of Cyprus, the concession contract for the production of hydrocarbons offshore Montenegro for Blocks: 4219-26 and 4218-30 (hereinafter: the Contract).

**Article 2**

The area of the Blocks referred to in Article 1 of this Decision is specified in Annex 1, which is an integral part of this Decision.

**Article 3**

The Minister of Economy, Dragica Sekulić, will sign the Contract on behalf of Montenegro.

**Article 4**

This Decision shall enter into force on the eighth day following the day of its publication in the *Official Gazette of Montenegro*.

Ref: 00-72/16-44/4

EPA 63 XXVI

Podgorica, 29 December 2016

**Parliament of Montenegro, 26<sup>th</sup> convocation**

Speaker,

**Ivan Brajović, m.p.**

## Annex 1

## Area of Blocks

No	Block No	Total area approx	Coordinates - (WGS 84)					
			Longitude			Latitude		
			degrees	minutes	seconds	degrees	minutes	seconds
1.	4219-26	63 km <sup>2</sup>	19	00	00	42	05	55
			19	06	18	42	01	43
			19	06	18	42	00	00
			19	00	00	42	00	00
2.	4118-30	275 km <sup>2</sup>	18	48	00	42	10	00
			18	53	49	42	10	00
			19	00	00	42	05	55
			19	00	00	42	00	00
			18	48	00	42	00	00
<b>Total area approx.:</b>		<b>338 km<sup>2</sup></b>						

Note: The PCC Area is defined by 5 nodes (geographic coordinates), as follows:

No	Block No	Coordinates - (WGS 84)					
		Longitude			Latitude		
		degrees	minutes	seconds	degrees	minutes	seconds
1.	30	18	48	00	42	10	00
2.	30	18	53	49	42	10	00
3.	26	19	06	18	42	01	43
4.	26	19	06	18	42	00	00
4.	30	18	48	00	42	00	00
<b>Total area approx</b>		<b>338 km<sup>2</sup></b>					

